

Dr. Babasaheb Ambedkar Open University
Term End Examination March – 2021

Course	: BBA	Date	: 12-March-2021
Subject Code	: BBA - 603	Time	: 10:00am to 12:00pm
Subject Name	: Corporate Governance and Business Ethics	Duration	: 02 Hours
		Max. Marks	: 50

Section A

Answer the following (Attempt any two) (20)

1. Define Ethics and co-relate it with Business ethics.
2. What is the need of Audit Committees?
3. The company law has made amendments to make India an attractive destination for foreign investors. Enumerate these amendments.
4. Many Reputed Indian companies have undertaken philanthropic activities like building old-age homes or setting up schools for children. Why are companies spending more on philanthropic activities?

Section B

Answer the following (Attempt any three) (15)

1. Discuss the factors that are influencing quality of Governance.
2. Illustrate government machinery for administration of the Companies Act.
3. The government agencies are now allowed to monitor online activity. Do you think the government has to invite the privacy of citizens? Give reasons to support your answer.
4. Corporate governance gradually affecting companies everywhere and continually improving their effectiveness. Explain the relevance of Corporate Governance in the present Indian corporate environment
5. What are the types of diversity and how to manage the diversity?

Section C

Part – A (Multiple Choice Questions)

(10)

- 1 The three major types of ethical issues include except.
A Communication issues B Systematic issues
C Corporate issues D Individual issues
- 2 Which of the following refers to the reasoning process by which human behaviors, institutions, or policies are judged to be in accordance or not with moral standards?
A Moral reasoning B Moral duty
C Moral justice D None of the above
- 3 The main purpose of business ethics is to?
A understanding ethical uncertainties B principles and concepts
C Application of practices D All of the above

- 4 Which one of the following is not a feature of moral standard?
 A Prohibit B Value
 C Condemn D All of the given options
- 5 _____ is the philosophical study of moral values and rules.
 A Morality B Ethics
 C Business Ethics D Philosophy
- 6 The goal of corporate governance and business ethics in education is to:
 A Teach students their professional accountability and to uphold their personal Integrity to society B Change the way in which ethics is taught to students.
 C Create more ethics standards by which corporate professionals must operate. D Increase the workload for accounting students.
- 7 . An organization's appropriate tone at the top promoting ethical conduct is an example of:
 A Ethics sensitivity. B Ethics incentives
 C Ethical behavior. D Consequentialist.
- 8 . An independent director is one who:
 A Did not attend a school supported by the company. B Does not have outside relationships with other directors.
 C Does not have any other relationships with the company other than his or her directorship. D All of the above
- 9 A board that is elected in a classified system is known as a:
 A Diversified board B Staggered board.
 C Staggered board. D Declassified board.
- 10 The internal audit function is least effective when the department:
 A Is non-independent. B Is competent
 C Is objective. D Exhibits integrity

Part – B (Do as Directed)

(05)

State whether the following statement are True or False

- 1 Ethical decision making in business is limited to major corporate decisions with dramatic social consequences
- 2 In business, every decision can be covered by economic, legal, or company rules and regulations.
- 3 The direct cost of unethical business practice is more visible today than ever before
- 4 Ethics refer to how human beings should properly live their lives
- 5 Ethical business leadership is the skill to create circumstances in which bad people are taught to do good.
